

## **Translation of Immediate Report**

T125  
Public

### **Bank Leumi le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

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Transmission Date: 12 March 2019

Reference: 2019-01-021271

**Report supplementing a report filed on 10 March 2019, Reference No. 2019-01-020587**

Main points added/supplementing:

1. The intention to raise COCO subordinated debentures – series 403.
2. Increase of the amount of the possible issue of the COCO subordinated debentures – series 403 to NIS 900 million, up from an amount of up to NIS 250 million.
3. The details of the rating are set out in the attached file.

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

### **Immediate Report of Rating of Debentures/Rating of Corporation, or of Withdrawal of Rating**

On 12 March 2019, Maalot S&P published

An initial rating report/notice:  
Rating of corporation's debentures

<b>Name and type of security</b>	<b>Number on the Stock Exchange</b>	<b>Rating company</b>	<b>Current Rating</b>	<b>Comments/ Substance of Notice</b>
Leumi Subordinated Debentures Series 403		Maalot S&P	Maalot S&P ilAA_____ _____ None/NOO	Initial Rating

Attached hereto is the Rating Report: [isa1 .pdf](#)

Maalot S&P has granted a rating of ilAA to a new series of debentures of up to NIS 900 million nominal value, through an expansion of a series of an existing series - a series of debentures with a loss absorption mechanism (CoCo), Series 403.

For information regarding the Bank's rating by Maalot S&P, see the Immediate Report dated 8 November 2018 (Reference No. 2018-01-105888).

The report was signed on behalf of the corporation, in accordance with Regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Mr. Omer Ziv, Head of the Finance Division.

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**Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.**

**The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>**